

AGENDA FOR THE APPROVAL COMMITTEE MEETING FOR THE EOUs OF TELANGANA UNDER THE CHAIRMANSHIP OF SHRI SRINIVAS MUPPAALA, IRSME, ZONAL DEVELOPMENT COMMISSIONER TO BE HELD ON 10.01.2025 THROUGH HYBRID MODE AT 1130 AM

• **Agenda Item No. EOU (TS)-06.01 :**

The minutes of the UAC meeting held on 11.11.2024 has been circulated to all the members of the UAC and No comments have been received from the members of UAC and also placed on the VSEZ website. The minutes are placed before UAC for approval.

• **Agenda Item No. EOU (TS)-06.02 :**

M/s. Laurus Labs Limited, EOU for enhancement of value limits of imported Capital Goods and Raw Materials in their Letter of Permission.

M/s. Laurus Labs Limited was issued LOP No. **PER: 354/EOU/VSEZ/2006 Dt.05.06.2006** for export of "R&D Service and manufacture of Pilot batches of APIs and furnished dosages (formulation) for preparation of Dossiers" at DS-1, IKP Knowledge Park, Turkapally Village, Shameerpet Mandal, Medchal-Malkajgiri District, Telangana with an four additional locations as mentioned below and the LOP is **valid up to 09.04.2027**.

The unit has 4 Additional locations namely at

- Plot No. 18, JN Pharma City, Parawada, Visakhapatnam,
- Plot No. 21, JN Pharma City, Parawada, Visakhapatnam
- Plot No. 25, 25A to 25K, APSEZ denotified area, Lalamkoduru Village, Rambilli Mandal, Visakhapatnam District, Andhra Pradesh and
- Plot No. 22 D & 22 E, APSEZ de-notified area**, Guraja Palem & Lalamkoduru Village, Rambilli Mandal, Visakhapatnam District, Andhra Pradesh.

The unit vide letter Dt. 20.12.2024 has requested for **enhancement** of value limits for **imported RM and components** for an Additional Location situated at **Plot No. 22 D & 22 E, APSEZ de-notified area**, Guraja Palem & Lalamkoduru Village, Rambilli Mandal, Visakhapatnam District, Andhra Pradesh.

Further, stated that "Govt of India launched the Make in India (Atmanirbhar Bharat Abhiyan) mission to promote Indian goods in the global supply chain markets and help the country achieve self-reliance which amounts to "10% of India's GDP" as a stimulus package to help recover the economy by promoting domestic production. In light of Make in India Mission, they have furnished the revised import procurement values of Raw Materials to manufacture Key starting material under "Atamnirbhar Bharat Abhiyan" which is used for HIV, Covid, Diabetic and Hypertension etc in next 3 years".

The unit has provided details of Raw materials enhancement values for the Year 2024-25 to 2026-27 as under:

No	Description of Goods	Values permitted by VSEZ at time of renewal of LOP & LUT dated 05.04.2022 (₹ In Cr)	Values enhancement permitted by VSEZ Dated 31.03.2023 (₹ In Cr)	Balance Available of BLUT (₹ In Cr)	Enhancement required (₹ In Crs)
1	Imported RM & Components	79.49	312.50	105.57	701.96

They have declared that they shall maintain Positive NFE even after the enhancement of the exports and Import values of RMs due to change of production.

The unit also provided the Export projections as Rs. 1,911 Crs for the above enhancement values.

The proposal is placed before UAC for approval please.

Signed by

Srinivas Muppaala

Date: 08-01-2025 11:31:32

(SRINIVAS MUPPAALA)

Development Commissioner &
Chairman, Approval Committee