

AGENDA FOR THE APPROVAL COMMITTEE MEETING FOR THE SEZs OF TELANGANA UNDER THE CHAIRMANSHIP OF SHRI SRINIVAS MUPPAALA, IRSME, ZONAL DEVELOPMENT COMMISSIONER TO BE HELD ON 24.12.2024 THROUGH HYBRID MODE AT 11.30 AM

- **Agenda Item No. TS-201.01: Ratification of Minutes of the UAC meeting held on 11.12.2024**

The minutes of the UAC meeting held on 11.12.2024 has been circulated to all the members of the UAC and no comments have been received and also placed on the VSEZ website. The minutes are placed before UAC for ratification.

Proposals (3) for procurement of Items by Developers/Co-Developers, in terms of **Rule 10** of SEZ Rules, 2006

- **Agenda Item No. TS-201.02:**

Proposal of M/s. Tata Consultancy Services Limited, Developer, IT/ITES SEZ at Gachibowli Village, Serilingampally Mandal, Ranga Reddy District, Telangana **for procurement of list of materials** for their SEZ.

The Developer vide letter dated 10.12.2024 has requested for approval for procurement of list of materials for Building Operations and Maintenance/Infrastructure for ICEGATE implementation for a value of Rs. 0.49 Crs for their SEZ as under:

Purpose	List of goods in brief with value (Rs. in Crs)	Value in (Rs. Crs)	Remarks
Building Operations and Maintenance/Infrastructure for ICEGATE implementation	1) FRP ladders, Fire extinguishers, Heavy Duty Traffic Safety Cone, Measuring Instruments etc - 0.21 2) Infrastructure for ICEGATE implementation - 0.28	0.49	SO has recommended the same

The Specified Officer on 11.12.2024 has recommended the procurement of the above list of materials.

The Developer vide letter dated 10.12.2024 has provided the details as under:

No.	Description	Value (Rs. In Crores)
1	UAC approvals granted so far (with duties)	326.10
2	Procured since inception	165.15
3	BLUT since beginning and Additional BLUTs	215.00

	value	
4	Duty foregone availed so far	24.14
5	Balance Bond value	190.86

The list is certified by a Chartered Engineer as required under Rule 12 (2) of SEZ Rules 2006.

In terms of Rule 10 of SEZ Rules 2006, the Approval Committee may permit goods and services to carry on the authorized operations.

The proposal of the Developer is placed before UAC for approval please.

• **Agenda Item No. TS-201.03:**

Proposal of M/s. Tata Consultancy Services Ltd, Developer, SEZ for IT/ITES at Adibatla Village, Ibrahimpatnam Mandal, Ranga Reddy District, Telangana for procurement of list of materials for their SEZ.

The Developer vide letter dated 10.12.2024 has requested for approval for procurement of list of materials for Building Operations and Maintenance/Infrastructure for ICEGATE implementation for a value of Rs. 2.28 Crs for their SEZ as under:

Purpose	List of goods in brief with value (Rs. in Crs)	Value in (Rs. Crs)	Remarks
Building Operations and Maintenance/Infrastructure for ICEGATE implementation	1) General Maintenance - 0.63 2) Infrastructure for ICEGATE implementation - 0.25 3) Electrical material - 1.12 4) Plumbing - 0.19 5) Carpenter Material - 0.091	2.28	SO has recommended the same

The Specified Officer on 11.12.2024 has recommended the procurement of the above list of materials.

The Developer on 10.12.2024 has provided the details as under:

No.	Description	Value (Rs. In Crs)
1	UAC approvals granted so far (with duties)	51.19
2	Procured since the inception	45.97
3	BLUT since beginning and Additional BLUTs	200.00
4	Duty foregone availed so fat	111.75

5	Balance Bond value	91.71
---	--------------------	-------

The list is certified by a Chartered Engineer as required under Rule 12 (2) of SEZ Rules 2006.

In terms of Rule 10 of SEZ Rules 2006, the Approval Committee may permit goods and services to carry on the authorized operations.

The proposal of the Developer is placed before UAC for approval please.

• **Agenda Item No. TS-201.04:**

Proposal of M/s. Sundew Properties Ltd, Developer, SEZ for IT/ITES at Madhapur Village, Serilingampally Mandal, Ranga Reddy District, Telangana for procurement of list of materials for their SEZ.

The Developer vide letter dated 16.12.2024 has requested for approval for procurement of list of materials for construction/renovation works in Building No. 20 for a value of Rs. 5.79Crores for their SEZ as under:

Purpose	List of goods in brief with value (Rs. in Crs)	Value in (Rs. Crs)	Remarks
Construction/Renovation	Structural Steel, Granite, Pavers, RMC Concrete etc.	5.79	SO has recommended the same

The Specified Officer on 19.12.2024 has recommended the procurement of the above list of materials.

The Developer on 16.12.2024 has provided the details as under:

No.	Description	Value (Rs. In Crs)
1	Project Estimate of Investment cumulative	1928.62
2	UAC approvals so far	1407.91
3	Procured since the inception	273.00
4	BLUT since beginning and Additional BLUTs	118.26
5	Duty foregone	54.25
6	Balance Bond value	64.01

The list is certified by a Chartered Engineer as required under Rule 12 (2) of SEZ Rules 2006.

In terms of Rule 10 of SEZ Rules 2006, the Approval Committee may permit goods and services to carry on the authorized operations.

The proposal of the Developer is placed before UAC for approval please.

Proposals (2) for setting up of new SEZ units, in terms of Rule 18 (2) of SEZ Rules, 2006 which states that"

The Approval Committee shall approve the proposal if it fulfills the

following requirements, namely: -

[(i) the proposal meets with the positive net foreign exchange earning requirement. In addition, prescribed value addition earning requirement, as the case may be, shall apply.]

(ii) availability of space and other infrastructure support applied for, is confirmed by the Developer in writing, by way of a provisional offer of space;

Provided that the Developer shall enter into a lease agreement and give possession of the space in the Special Economic Zone to the entrepreneur only after the issuance of Letter of Approval by the Development Commissioner:

[Provided further that a copy of the registered Lease Deed shall be furnished to the Development Commissioner concerned within six months from the issuance of the Letter of Approval and failure to do so, the Approval Committee may take action to withdraw the Letter of Approval after giving an opportunity of being heard;]

(iii) the applicant undertakes to fulfill the environmental and pollution control norms, as may be applicable;

(iv) the applicant submits proof of residence, namely, passport or ration card or driving licence or voter identity card or any other proof of the proprietor or the partners of partnership firms or Directors of the Company, as the case may be, to the satisfaction of Development Commissioner;

(v) the applicant submits the Income tax returns, along with annexures, of the Proprietor or Partners, or in the case of a company, audited balance sheet for the last three years.

-

• Agenda Item No. TS-201.05:

Proposal of M/s. Hyundai Transys India Pvt. Ltd for setting up of a unit in M/s. Phoenix Infocity Pvt. Ltd, IT/ITES SEZ at Gachibowli Village, Serilingampally Mandal, Ranga Reddy District, Telangana.

M/s. Hyundai Transys India Pvt. Ltd having its registered office at S F No. 146-2, Block-4, Erramanchi, Penukonda, Ananthapur - 515 164, Andhra Pradesh submitted an application dated 11.12.2024 for setting up of a unit in M/s. Phoenix Infocity Pvt. Ltd SEZ.

The following are the details of the project.

(1) Name of the Unit	M/s. Hyundai Transys India Pvt. Ltd, S F Block-4, Erramanchi, Penukonda, Ananthapur
----------------------	---

	164, Andhra Pradesh																				
(2) Proposal is for	IT/ITES																				
(3) Location of the Unit	M/s. Phoenix Infocity Pvt. Ltd, IT/ITE Gachibowli Village, Serilingampally Man Reddy District, Telangana																				
(4) Manufacturing/Trading/Services	Services																				
(5) Details of activities	Technical Centre - R&D services such Engineering, Styling, Static Analysis, Be D/B, CAD System, Dynamic Analysis etc																				
(6) Investment	<u>Plant and Machinery</u> - Imported CIF value - Rs. 6,600.00 Lakhs - Indigenous - Rs. 26,200.00 Lakhs - Total - Rs. 32,800.00 Lakhs																				
	(Rs. In Lakhs)																				
	<table border="1"> <thead> <tr> <th>FY</th> <th>2025-26</th> <th>2026-27</th> <th>2027-28</th> <th>2028-29</th> </tr> </thead> <tbody> <tr> <td>Imports</td> <td>1100</td> <td>1200</td> <td>1300</td> <td>1400</td> </tr> <tr> <td>Indigenous</td> <td>4300</td> <td>4700</td> <td>5200</td> <td>5700</td> </tr> <tr> <td>Total</td> <td>5400</td> <td>5900</td> <td>6500</td> <td>7100</td> </tr> </tbody> </table>	FY	2025-26	2026-27	2027-28	2028-29	Imports	1100	1200	1300	1400	Indigenous	4300	4700	5200	5700	Total	5400	5900	6500	7100
FY	2025-26	2026-27	2027-28	2028-29																	
Imports	1100	1200	1300	1400																	
Indigenous	4300	4700	5200	5700																	
Total	5400	5900	6500	7100																	
(7) Import requirements	Capital Goods - Rs. 6,600.00 Lakhs Raw material, Components, Consumable Material fuel etc. for 5 years: NIL Foreign Exchange out go: Rs. 6,600 Lakhs (f																				
	(Rs. In Lakhs)																				
	<table border="1"> <thead> <tr> <th>FY</th> <th>2025-26</th> <th>2026-27</th> <th>2027-28</th> <th>2028-29</th> </tr> </thead> <tbody> <tr> <td>FE outgo</td> <td>1100</td> <td>1200</td> <td>1300</td> <td>1400</td> </tr> </tbody> </table>	FY	2025-26	2026-27	2027-28	2028-29	FE outgo	1100	1200	1300	1400										
FY	2025-26	2026-27	2027-28	2028-29																	
FE outgo	1100	1200	1300	1400																	
(8) FOB value of Exports	Rs. 22,800 Lakhs																				
	(Rs. In Lakhs)																				
	<table border="1"> <thead> <tr> <th>FY</th> <th>2025-26</th> <th>2026-27</th> <th>2027-28</th> <th>2028-29</th> </tr> </thead> <tbody> <tr> <td>Exports</td> <td>3700</td> <td>4100</td> <td>4500</td> <td>5000</td> </tr> </tbody> </table>	FY	2025-26	2026-27	2027-28	2028-29	Exports	3700	4100	4500	5000										
FY	2025-26	2026-27	2027-28	2028-29																	
Exports	3700	4100	4500	5000																	
(9) Indigenous requirements	CG - Rs. 26,200.00 Lakhs																				
(10) Foreign Technology, if any	No																				
(11) NRI and FI	Foreign Holding - Rs. 47,962.02 Lakhs																				
(12) NFE	Rs. 16,200.00 Lakhs																				
	(Rs. In Lakhs)																				
	<table border="1"> <thead> <tr> <th>FY</th> <th>2025-26</th> <th>2026-27</th> <th>2027-28</th> <th>2028-29</th> </tr> </thead> <tbody> <tr> <td>NFE</td> <td>2600</td> <td>2900</td> <td>3200</td> <td>3600</td> </tr> </tbody> </table>	FY	2025-26	2026-27	2027-28	2028-29	NFE	2600	2900	3200	3600										
FY	2025-26	2026-27	2027-28	2028-29																	
NFE	2600	2900	3200	3600																	
(13) Requirement of Land/built up area	36,000 sq. ft. of built-up space at Level 2 No. H01A, M/s. Hyderabad Infratech Pv Developer in the above SEZ.																				

(14) Requirement of water	250 KL
(15) Requirement of power	22.30 KVA
(16) Employment	Men : 172 Women : 36 Total : 208
(17) Nature of the Entity	Private Limited company incorporated on 13
(18) Means of Finance	Working capital funds of the Hyundai Transys
(19) Networth of the Company	Rs. 53,965.51 Lakhs as on 31.03.2024
Sources of Finance (Rs. In Lakhs)	
On Year wise	1st year 2nd year 3rd year 4th year 5th year
Working capital funds of the Hyundai Transys, AP plant	5400 5900 6500 7100 7900

Shareholding pattern of the company as on 31.03.2024

Type of Shares: Equity

Amount per share: Rs. 10/-

No.	Name of the Shareholder	Folio No.	Paid up Capital (in Rs.)
1	Hyundai Transys Inc., (formerly known as Hyundai Dymos Inc.,)	01	47,96,20,231/-
2	Hyundai Transys Czech S.r.o.	03	1
Total			47,96,20,232/-

Requirement of Space: 36,000 sq. ft. of built-up space at Level 2 of Building No. H01A, M/s. Hyderabad Infratech Pvt. Ltd, Co-Developer in the above SEZ

Investment: The project cost is Rs. 32,800 Lakhs.

Marketing: The Company does not envisage entering into a marketing collaboration agreement.

From Policy angle, NFE: Positive

In case of this project, the FOB value of exports projected is Rs. 22,800 Lakhs and FE outgo of Rs. 6,600 Lakhs. Hence it has positive NFE of Rs. 16,200 Lakhs.

The unit has submitted the following documents, in terms of Rule 18 (2) of SEZ rules viz.,

- If the proposal meets with the positive NFE earning requirement (according to projections NFE is positive).
- availability of space confirmed by Co-Developer vide letter dated 17.10.2024
- applicant undertakes to fulfil the environmental and pollution control norms
- applicant submits proof of residence of proprietor or partners of partnership firms or Directors of the Company (Residential proofs of all Directors submitted)

- e. Income tax returns along with annexures of the proprietor or partners or in the case of a company audited balance sheet for the last 3 years (Audited balance sheets for the last three years i.e., from 2020-21 to 2022-23).

The proposal of the unit is placed before UAC for approval please.

• **Agenda Item No. TS-201.06:**

Proposal of M/s. UBS Business Solutions (India) Pvt. Ltd (u-2) for setting up of a unit in M/s. Phoenix Tech Zone Pvt. Ltd, IT/ITES SEZ at Sy. No. 203 (P), Manikonda Village, Rajendra Nagar Mandal, Ranga Reddy District, Telangana.

M/s. UBS Business Solutions (India) Pvt. Ltd (u-2) having its registered office at 501, 601, Commerzone Building No. 8, Sy. No. 144, 145, Samrat Ashok Path, Yerwada, Pune - 411 006, Maharashtra submitted an application dated 10.12.2024 (Received on 17.12.2024) for setting up of a unit in M/s. Phoenix Tech Zone Pvt. Ltd Manikonda SEZ.

The following are the details of the project.

(1) Name of the Unit	M/s. UBS Business Solutions (India) Pvt. Ltd 501, 601, Commerzone Building No. 8, Sy. No. 144, 145, Samrat Ashok Path, Yerwada, Pune - 411 006, Maharashtra																								
(2) Proposal is for	IT/ITES																								
(3) Location of the Unit	M/s. Phoenix Tech Zone Pvt. Ltd, IT/ITES SEZ at Sy. No. 203 (P), Manikonda Village, Rajendra Nagar Mandal, Ranga Reddy District, Telangana																								
(4) Manufacturing/Trading/Services	Services																								
(5) Details of activities	IT Application Development and Maintenance Services, technology process outsourcing, managing vendors, IT Enabled services, Accounting, Reporting and Controlling support corporate centre functions																								
(6) Investment	<p><u>Plant and Machinery</u></p> <p>- Imported CIF value - Rs. 3175.19 Lakhs - Indigenous - Rs. 6018.10 Lakhs - Total - Rs. 9193.29 Lakhs</p> <p style="text-align: right;">(Rs. In Lakhs)</p> <table border="1"> <thead> <tr> <th>FY</th> <th>2025-26</th> <th>2026-27</th> <th>2027-28</th> <th>2028-29</th> <th>2029-30</th> </tr> </thead> <tbody> <tr> <td>Imports</td> <td>3175.19</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> </tr> <tr> <td>Indigenous</td> <td>5926.10</td> <td>23</td> <td>23</td> <td>23</td> <td>23</td> </tr> <tr> <td>Total</td> <td>9101.29</td> <td>23</td> <td>23</td> <td>23</td> <td>23</td> </tr> </tbody> </table>	FY	2025-26	2026-27	2027-28	2028-29	2029-30	Imports	3175.19	0	0	0	0	Indigenous	5926.10	23	23	23	23	Total	9101.29	23	23	23	23
FY	2025-26	2026-27	2027-28	2028-29	2029-30																				
Imports	3175.19	0	0	0	0																				
Indigenous	5926.10	23	23	23	23																				
Total	9101.29	23	23	23	23																				
(7) Import requirements	Capital Goods - Rs. 3175.19 Lakhs Raw material, Components, Consumables, Packing Material fuel etc. for 5 years: NIL																								

	Foreign Exchange out go: Rs. 34,672.27 (for 5 years)					
	(Rs. In Lakhs)					
	FY	2025- 26	2026- 27	2027- 28	2028- 29	20 30
	FE outgo	965.52	7413.77	8357.19	8655.47	92
(8) FOB value of Exports	Rs. 1,82,246.21 Lakhs					
	(Rs. In Lakhs)					
	FY	2025- 26	2026- 27	2027- 28	2028- 29	20 30
	Exports	2935.63	34423.71	44381.42	47672.67	52
(9) Indigenous requirements	CG - Rs. 6018.10 Lakhs					
(10) Foreign Technology, if any	No					
(11) NRI and FI	Foreign Holding - Rs. 24,700.00					
(12) NFE	Rs. 1,47,573.94 Lakhs					
	(Rs. In Lakhs)					
	FY	2025- 26	2026- 27	2027- 28	2028- 29	20 30
	NFE	1970.11	27009.94	36024.23	39017.20	43
(13) Requirement of Land/built up area	1,37,000 sq. ft. of built-up space at 11 th an Office Floors, North Tower in the above SEZ					
(14) Requirement of water	713 KL/month					
(15) Requirement of power	441.57 KVA					
(16) Employment	Men : 1005 Women : 395 Total: 1400					
(17) Nature of the Entity	Private Limited company incorporated 18.11.2015					
(18) Means of Finance	Internal Accruals					
(19) Networth of the company	Rs. 1132.85 Crs as on 31.03.2024					
Sources of Finance (Rs. In Lakhs)						
On Year wise	1st year	2nd year	3rd year	4th year	5th year	Tot
Retained earnings of the company (Internal Accruals)*	8685.52	0	0	0	0	868
Profit after tax for unit02 (as per projected financials)	415.78	23	23	23	23	507
Total	9101.29	23	23	23	23	919

*The company has retained earnings of Rs. 84,699.50 Lakhs as on

31.03.2024 which would be main source of finance for the SEZ unit.

Shareholding pattern of the company as on 10.12.2024

No.	Name of the Shareholder	No. of equity shares held	% of equity shares held
1	UBS Business Solution AG	24,69,99,998	100
2	UBS Business Solutions Poland Sp. Z.o.o	2	0.00
Total		24,70,00,000	100

Requirement of Space: 1,37,000 sq. ft. of built-up space at 11th and 12th Office Floors, North Tower in the above SEZ.

Investment: The project cost is Rs. 9,193.29 Lakhs.

Marketing: The Company does not envisage entering into a marketing collaboration agreement.

From Policy angle NFE: Positive

In case of this project, the FOB value of exports projected is Rs. 1,82,246.21 Lakhs and FE outgo of Rs. 34,672.27 Lakhs. Hence it has positive NFE of Rs. 1,47,573.94 Lakhs.

The unit has submitted the following documents, in terms of Rule 18 (2) of SEZ rules viz.,

- if the proposal meets with the positive NFE earning requirement (according to projections NFE is positive)
- availability of space confirmed by Developer vide letter dated 10.12.2024
- applicant undertakes to fulfill the environmental and pollution control norms
- applicant submits proof of residence of proprietor or partners of partnership firms or Directors of the Company (Residential proofs of all Directors submitted),
- Income tax returns along with annexures of the proprietor or partners or in the case of a company audited balance sheet for the last 3 years (Audited balance sheets for the last three years i.e., from 2021-22 to 2023-24).

The proposal of the unit is placed before UAC for approval please.

Proposal (1) for setting up of Cafeteria by the SEZ units, in terms of Instruction No. 95 Dt.11.06.2019 of MoC&I, New Delhi

• Agenda Item No. TS-201.07:

Proposal of M/s. FCAIT Automotive India Pvt. Ltd, unit in M/s. BSR Builders LLP, SEZ for IT/ITES at Nanakramguda Village, Serilingampally Mandal, Ranga Reddy District, Telangana for setting up of Refreshment stall in their SEZ unit.

M/s. FCAIT Automotive India Pvt. Ltd was issued LoA No. 9/529/SEZ/HYD/2022 dated 4.4.2022 for setting up of a unit in 1,15,303 sq. ft. (40,481 sq. ft. in 11th Floor and 74,822 sq. ft. in 12th Floor) located at M/s. BSR Builders LLP SEZ. The unit commenced operations on 30.6.2022 and the LoA is valid upto 29.6.2027.

The unit vide letter dated 22.10.2024 has stated that the following vendor would like to set up a Refreshment Stall:

Name of the Vendor	Purpose	Approx. Area	Agreement/LOI
M/s. Melonch Nutrifood Pvt. Ltd	Snack stall	30 sq. ft.	Signed

The Developer vide letter dated 09.10.2024 has provided NoC in this regard.

The unit on 16.12.2024 has provided a copy of Agreement dated 5.11.2024 in this regard.

The proposal of the unit is placed before UAC please.

Proposal (1) of the Units for inclusion of Additional Products, under Broad Banding, in terms of Rule 19 (2) of SEZ Rules, 2006 which states that “The Letter of Approval shall specify the items of manufacture or particulars of service activity, including trading or warehousing, projected annual export and Net Foreign Exchange Earnings for the first five years of operations, limitations, if any on Domestic Tariff Area sale of finished goods, by-products and rejects and other terms and conditions, if any, stipulated by the Board or Approval Committee:

Provided that the Approval Committee may also approve proposals for broad-banding, diversification, enhancement of capacity of production, change in the items of manufacture or service activity, if it meets the requirements of rule 18”

• Agenda Item No. TS-201.08:

Proposal of M/s. Amneal Oncology Pvt. Limited, unit in M/s. TSIIC Ltd, SEZ for Pharmaceutical Formulations at Polepally Village, Jedcherla Mandal, Mahaboob Nagar District, Telangana for approval for inclusion of the Additional Products in their LoA.

M/s. Amneal Oncology Pvt. Ltd was issued LOA No. 9/097/SEZ/HYD/2010 dated 14.12.2010 for setting up unit in M/s. TSIIC Limited, SEZ for Pharmaceutical Formulations at Polepally Village, Jedcherla Mandal, Mahaboob Nagar District, Telangana. The unit commenced operations on 12.9.2017 and the LOA is valid up to 11.9.2027.

The unit vide letter dated 3.10.2024 have stated that they would like to include the following Additional products in their LOA, under broad banding, in terms of Rule 19 (2) of SEZ Rules, 2006:

No	Product	Total Capacity (in Vials)	ITC HS Code	Purpose
1.	Pemetrexed Injection 10mg/mL (100mL Fill), 1000mg/100mL	80,000	30049049	Manufacture
2.	Pemetrexed Injection 10mg/mL (50mL Fill), 500mg/500mL	2,88,000		
3.	Pemetrexed Injection 10mg/mL (10mL Fill), 100mg/10mL	3,56,000		

The unit has enclosed copies of Drug License in Form-28 **for manufacture** of the above additional products.

The unit submitted that they had obtained consent order dated 31.5.2022 from TSPCB for manufacturing the above products under the category of Vials & prefilled syringes - 27,70,000 Nos./annum.

No	Name of the Product	Permitted quantity/annum	Approved so far	Balance available	Presently applying	Balance available at present
1	Vials & Prefilled Syringes	27,70,000	2,27,258	25,42,742	7,24,000	18,18,742

The said products are not covered under prohibited/restricted/SCOMET list of items.

The Specified Officer vide email dated 9.12.2024 has requested to consider the above proposal.

The proposal of the unit is placed before UAC for approval please.

For cancellation of LoA of under Implementation units - Review of M/s. CBay Systems (India) Pvt. Ltd

- **Agenda Item No. TS-201.09:**

M/s. CBay Systems (India) Pvt. Ltd was issued **LOA** No. SEZ(IT/ITES)/IT&C-HMDA-CBAY/(HYD)/0004/2009 dated **10.6.2009** for setting up of a unit in an area of 6.42 Acres in Plot No. 6, Sy. No. 239 & 240, M/s. IT&C-HMDA,

IT/ITES SEZ at Kokapet Village, Rajendra Nagar Mandal, Ranga Reddy District, Telangana. The unit has not yet commenced operations and the LOA has **expired on 9.6.2011**.

The unit had accepted the terms and conditions of their LoA and did **not execute Bond-cum-Legal Undertaking**.

The unit has **not approached** this office **for extension of validity of their LOA**.

VSEZ vide letter dated 06.11.2024 issued Order-in-Original recommending to place for cancellation of the Letter of Approval dated 10.6.2009 granted to M/s. CBay Systems (India) Pvt. Ltd in the Approval Committee meeting, as per Section 16 (1) of SEZ Act, 2005.

As per Section 16 (1) of SEZ Act, 2005, the Approval Committee may, at any time if has any reason or cause to believe that the entrepreneur has persistently contravened any of the terms and conditions or its obligations subject to which the letter of approval was granted to the entrepreneur, cancel the letter of approval:

Provided that no such letter of approval shall be cancelled unless the entrepreneur has been afforded a reasonable opportunity of being heard.

In view of the above, LoA No. SEZ(IT/ITES)/IT&C-HMDA-CBAY/(HYD)/0004/2009 dated 10.6.2009 issued to M/s. CBay Systems (India) Pvt. Ltd is placed before the unit Approval Committee under Section 16 (1) of SEZ Act, 2005 for consideration.

(SRINIVAS MUPPAALA)
Development Commissioner &
Chairman, Approval Committee