

Visakhapatnam Special Economic Zone

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Agenda Item No. 1: Ratification of the Minutes of the Meeting of the Unit Approval Committee held on 11.4.2023.

The minutes of the UAC meeting held on 11.04.2023 has been circulated to all the members of the UAC and also placed on the VSEZ website. No comments have been received from the members of UAC. The minutes are placed before UAC for ratification.

AGENDA Item No: 2 (a): Proposal of M/s. Granules Life Sciences Pvt. Ltd having its registered office at 2nd Floor, 3rd Block, My Home Hub, Madhapur, Hyderabad – 500 081 submitted an application dated 10.7.2023 for setting up of 100% EOU for manufacture and export of “a) Paracetamol and b) Ibuprofen” at Survey No.325/B,325/C,325/D/2, 333/1,333/2/2, 333/3,334/1,334/2,334/3,334/4,334/5,334/6,334/7,335,336/A/2,340/C/2,341/A/3/1,341/A/3/2,341/A/4/2,341/B/1,341/B/2/2,341/B/3,341/B/4/1,341/B/5,341/B/6,341/B/7/2,343/A/1,343/A/2//1/2,343/C/2,343/C/3/1,344/1/1/2,345/B/2/1/2, and 346/A/3/2,315,318,320,325,326,327, 332/1,332/2,332/3,335,324,342,340/D,340/C/1,336/B,336/A/1, Lalgadimalakpet Village, Shamirpet Mandal, Medchal-Malkajigiri District, Telangana.

The following are the details of the project:

(1) Name of the Unit	M/s. Granules Life Sciences Pvt. Ltd, 2 nd Floor, 3 rd Block, My Home Hub, Madhapur, Hyderabad – 500 081
(2) Proposal is for	Manufacturing
(3) Location of the Unit	Survey No.325/B,325/C,325/D/2, 333/1,333/2/2, 333/3,334/1,334/2,334/3,334/4,334/5,334/6,334/7,335,336/A/2,340/C/2,341/A/3/1,341/A/3/2,341/A/4/2,341/B/1,341/B/2/2,341/B/3,341/B/4/1,341/B/5,341/B/6,341/B/7/2,343/A/1,343/A/2//1/2,343/C/2,343/C/3/1,344/1/1/2,345/B/2/1/2, 346/A/3/2,315,318,320,325,326,327, 332/1,332/2,332/3,335,324,342,340/D,340/C/1,336/B,336/A/1, Lalgadimalakpet Village, Shamirpet Mandal, Medchal-Malkajigiri District, Telangana.
(4) Manufacturing/Trading/Services	Manufacturing
(5) Details of Services	a) Paracetamol with capacity - 0.80 billion with ITC code: 30049069 and b) Ibuprofen – capacity of 0.2 billion with ITC code: 30049064
(6) Investment	<u>Plant and Machinery</u> Imported – Rs. 1,000 Lakhs Indigenous – Rs. 3,896 Lakhs Total – Rs. 4,896 Lakhs Submitted Registered Sale Deeds for an area of Ac-19.16 Guntas in the above location.
(7) Import requirements	Import – Rs. 1,000 Lakhs Raw material, components, Consumables, packing Material fuel etc. For 5 years: Rs. 3,798 Lakhs Foreign Exchange out go: Rs. 4,980.40 Lakhs (for 5 years)

(8) FOB value of Exports	Rs. 17,280 Lakhs
(9) Indigenous requirements	CG – Rs. 3,896 Lakhs Raw material, components, Consumables, packing Material fuel etc. for 5 years: Rs. 5,472 Lakhs
(10) Rejects	NA
(11) Foreign Technology, if any	No
(12) NRI and FI	No
(13) NFE	Rs. 12,299.60 Lakhs
(14) Proposed Employment:	Supervisory Existing Men – 1 & Women – 2 Non-supervisory Existing Men – 2 & Women – 5 Supervisory Proposed Men – 2 & Women – 18 Non-supervisory Proposed Men – 30 & Women – 150
(15) Destination of Exports	100% GCA
(16) Nature of application Firm	Private Limited company
(17) Whether Project report submitted	Yes
(18) Marketing tie-ups submitted	No
(19) Residence Proof	Submitted
(20) Income Tax returns for the last three years of Promoters	1) Shri. Chigurupati Krishna Prasad and 2) Ms. Priyanka Chigurupati for 2020-21 to 2022-23
(21) Directors/Partners	2 Directors
(22) Experience, if any	Yes
(23) Memorandum & Articles of Assn.	Submitted
(24) Means of Finance	Parent company (M/s. Granules India Limited)

As per Appendix 6A of FTP, 2023, inspection of the project site by an officer is to be done.

The Dy. Commissioner of Customs, Export Promotion Division, Secunderabad vide letter dated 1.8.2023 has submitted that the Officers of the EPD, Hyderabad Customs Commissionerate have inspected the premises of the above unit and found that the construction of Compound Wall, Building is in progress in the said premises and the same appears to be suitable for establishing an 100% EOU.

In terms of Para 6.05 of FTP, 2023 read with Para 6.32 of Hand Book of Procedures, 2023, Unit Approval Committee of EOU shall have powers, inter-alia, to consider applications for setting up EOUs.

The proposal is placed before UAC for approval please.

AGENDA Item No: 2 (a): Proposal of M/s. Protouch Staffing Pvt. Ltd having its registered office at Office#303 (North), New Mark House, Plot No. 56, Patrika Nagar, Madhapur, Hitech City, Hyderabad – 500 081 submitted an application dated 26.6.2023 for setting up of 100% EOU for export of “Overseas Placement and Recruitment Services” at 7-1-615, 616 & 617/A, Units No. 4, 5 and 6 (Part), 5th Floor, Imperial Towers, Ameerpet, Hyderabad.

The following are the details of the project:

(1) Name of the Unit	M/s. Protouch Staffing Pvt. Ltd, Office#303
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	(North), New Mark House, Plot No. 56, Patrika Nagar, Madhapur, Hitech City, Hyderabad – 500 081
(2) Proposal is for	Services
(3) Location of the Unit	7-1-615, 616 & 617/A, Units No. 4, 5 and 6 (Part), 5 th Floor, Imperial Towers, Ameerpet, Hyderabad
(4) Manufacturing/Trading/Services	Services
(5) Details of Services	Overseas Placement and Recruitment Services – CPC 87206
(6) Investment	<u>Plant and Machinery</u> Imported – Nil Indigenous – Rs. 207.00 Lakhs Total – Rs. 207.00 Lakhs Submitted Registered Lease Deed dated 14.6.2023 for an area of 8,500 sq. ft. built up area in the above location for a period of 7 years.
(7) Import requirements	Import – Nil Raw material, components, Consumables, packing Material fuel etc. For 5 years: Nil Foreign Exchange out go: Nil (for 5 years)
(8) FOB value of Exports	Rs. 5,332 Lakhs
(9) Indigenous requirements	CG – Rs. 207 Lakhs Raw material, components, Consumables, packing Material fuel etc. for 5 years: Nil
(10) Rejects	NA
(11) Foreign Technology, if any	No
(12) NRI and FI	Foreign Holding of Rs. 40 Lakhs
(13) NFE	Rs. 5,332 Lakhs
(14) Proposed Employment:	Supervisory Existing Men – 0 & Women – 0 Non-supervisory Existing Men – 0 & Women – 0 Supervisory Proposed Men – 8 & Women – 5 Non-supervisory Proposed Men – 52 & Women – 35
(15) Destination of Exports	100% GCA
(16) Nature of application Firm	Private Limited company incorporated on 8.9.2022
(17) Whether Project report submitted	Yes
(18) Marketing tie-ups submitted	No
(19) Residence Proof	Submitted
(20) Income Tax returns for the last three years of Directors	1) Shri. Kishore Sreenivasan and 2) Ms. Sushma Cheedella for 2020-21 to 2022-23
(21) Directors/Partners	2 Directors
(22) Experience, if any	Yes
(23) Memorandum & Articles of Assn.	Submitted

(24) Means of Finance	Promoters – Rs. 40 Lakhs and Unsecured Loans from Parent company – Rs. 170 Lakhs
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As per Appendix 6A of FTP, 2023, inspection of the project site by an officer is to be done.

The Dy. Commissioner of Customs, Export Promotion Division, Secunderabad vide letter dated 4.8.2023 has submitted that the Officers of the EPD, Hyderabad Customs Commissionerate have inspected the premises of the above unit and found that the interior renovation work is in progress in the said premises and the same appears to be suitable for establishing an 100% EOU.

In terms of Para 6.05 of FTP, 2023 read with Para 6.32 of Hand Book of Procedures, 2023, Unit Approval Committee of EOU shall have powers, inter-alia, to consider applications for setting up EOUs.

The proposal is placed before UAC for approval please.
