

**THE ANDHRA PRADESH GAZETTE
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NOTIFICATIONS BY GOVERNMENT

REVENUE DEPARTMENT

(Registration & Mandals)

50% EXEMPTION FROM PAYMENT OF STAMP DUTY AND REGISTRATION FEE ON TRANSFER OF LANDS MEANT FOR INDUSTRIAL USE IN THE SPECIAL ECONOMIC ZONE AREA – AMENDMENT.

[G.O.Ms. No. 370, Revenue (Registration & Mandals), 24th June, 2002.]

I.- In exercise of the powers conferred by clause (a) of sub-section (1) of Section 9 of the Indian Stamp Act, 1899 (Central Act II of 1899) the Governor of Andhra Pradesh hereby exempts 50% from payment of Stamp Duty on transfer of lands meant for Industrial use in the Special Economic Zone area.

II.- In exercise of the powers conferred under Section 78 of the Registration Act, 1908 (Central Act XVI of 1908), the Governor of Andhra Pradesh hereby makes the following amendment to the “Table of Fees” under Registration Fees, issued in G.O.Ms.No. 757, Revenue (Regn.I) Department, dated the 18th December, 2001 and published at pages 1 to 10 of Andhra Pradesh Extraordinary Gazette, dated the 20th December, 2001 and as amended from time to time.

[1]

AMENDMENT

In the said "Table of Fees" in article 3, after clause Y(I), the following clause shall be added, namely:

"Y(II): 50% exemption from payment of Registration Fee on transfer of lands meant for Industrial use in the Special Economic Zone area".

100% EXEMPTION FROM PAYMENT OF STAMP DUTY AND REGISTRATION FEE FOR LOAN AGREEMENTS, CREDIT DEEDS, MORTGAGES AND HYPOTHECATION DEEDS EXECUTED BY THE SPECIAL ECONOMIC ZONE UNITS FOR ASSETS IN THE SPECIAL ECONOMIC ZONE IN FAVOUR OF ABNKS OR FINANCIAL INSTITUTIONS – AMENDMENT.

[G.O.Ms.No.371, Revenue (Registration and Mandals), 24th June, 2002.]

I.- In exercise of the powers conferred by clause (a) of sub-section (1) of Section 9 of the Indian Stamp Act, 1899 (Central Act II of 1899) the Governor of Andhra Pradesh hereby exempts in full (100%) from payment of Stamp Duty for loan agreements, credit deeds, mortgages and hypothecation deeds executed by the Special Economic Zone Units for assets in the Special Economic Zone in favour of Banks or Financial Institutions.

II.- In exercise of the powers conferred under Section 78 of the Registration Act, 1908 (Central Act XVI of 1908), the Governor of Andhra Pradesh hereby makes the following amendment to the "Table of Fees" under Registration Fees, issued in G.O.Ms.No. 757, Revenue (Regn. I) Department, dated the 18th December, 2001 and published at pages 1 to 10 of Part-I of Andhra Pradesh Extraordinary Gazette, dated the 20th December, 2001 and as amended from time to time.

AMENDMENT

In the said "Table of Fees" in article 3, after clause Y(II), the following clause shall be added, namely:

"Y(III): No Registration Fees shall be leviable on the loan agreements, credit deeds, mortgages and hypothecation deeds executed by the Special Economic Zone Units for assets in the Special Economic Zone in favour of Banks or Financial Institutions."

EXEMPTION FROM LEVY OF STAMP DUTY AND REGISTRATION CHARGES ON THE STRUCTURES TO BE BUILT BY THE LESSEE ON THE GOVERNMENT LANDS LEASED FOR SETTING UP OF TOURISM RELATED PROJECTS.

[G.O.Ms.No.372, Revenue (Registration and Mandals), 24th June, 2002.]

I.- In exercise of the powers conferred by clause (a) of sub-section (1) of Section 9 of the Indian Stamp Act, 1899 (Central Act II of 1899) the Governor of Andhra Pradesh hereby remits the Stamps Duty in full chargeable under Article 31(d) on the instruments relating to structures to be built by the lessee on the Government lands leased out for setting up of Tourism related projects.

II.- In exercise of the powers conferred under Section 78 of the Registration Act, 1908 (Central Act XVI of 1908), the Governor of Andhra Pradesh hereby makes the following amendment to the "Table of Fees" under Registration Fees, issued in G.O.Ms.No. 757, Revenue (Regn. I) Department, dated the 18th December, 2001 and published at pages 1 to 10 of Part-I of Andhra Pradesh Extraordinary Gazette, dated the 20th December, 2001 and as amended from time to time.

AMENDMENT

In the said "Table of Fees" in Article-3, after clause Y(III), the following clause shall be added, namely:

"Y(IV): No Registration Fee shall be leviable on lease deeds chargeable under Article 31 (d) pertaining to structures to be built by the lessee on the Government lands leased out for setting up of Tourism related Projects."

N.S. HARIHARAN,
Principal Secretary to Government