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Government of India  
Ministry of Commerce & Industry  
Department of Commerce  
(SEZ Division)  
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Udyog Bhawan, New Delhi  
Dated the 3<sup>rd</sup> March, 2016

*DOC/2013*

*C/SB*

*Dr. H.R. / Sd. Arif  
Pl. Scan and  
Place it on  
VSEZ website.  
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To

All Development Commissioners  
Special Economic Zones

Subject: Streamlining of regulatory mechanism for SEZ units in the Gems and Jewellery Sector - regarding

Sir/Madam,

In continuation to this Department's circular of even number dated 31<sup>st</sup> December, 2013 on the above mentioned subject and to say that it has been decided to insert following paragraph to the referred circular, as under:

(viii) (a) "Units located inside FTWZs as per provisions of Rule 18(5) of SEZs Rules, 2006 would be permitted storage/vaulting of precious metals like gold, silver, platinum, gems, precious stones etc. on behalf of foreign suppliers located abroad, the same would be permitted to be procured by such DTA importers, nominated/authorised by RBI, on payment of import duty as applicable as long as the FTWZ unit is NFE positive, including transactions done on behalf of foreign suppliers.

Re-export of the same as per instructions from such foreign suppliers shall also be permitted, subject to the developer/unit concerned shall install fool proof security systems at the entry and exit points which shall be adequately manned to prevent any possible leakages or misuse of SEZ scheme"

2. All Development Commissioners are requested to bring this circular to the notice of the SEZ stakeholders.

Yours faithfully,

*T.V. Ravi*

(T.V. Ravi) 2/3/16

Director (SEZ)

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