

**APPROVAL COMMITTEE FOR M/s. SUNDEW PROPERTIES LIMITED, SPECIAL ECONOMIC ZONE FOR IT/ITES AT MADHAPUR VILLAGE, SERILINGAMPALLY MANDAL, RANGA REDDY DISTRICT, TELANGANA**

**TABLE AGENDA Item No. 1 (a):** Proposal of M/s. Model N Software Pvt. Ltd (u-2) for setting up of a unit in M/s. Sundew Properties Ltd, SEZ for IT/ITES at Madhapur Village, Serilingampally Mandal, Ranga Reddy District, Telangana.

M/s. Model N Software Pvt. Ltd (u-2) having its registered office at Block-3, Office-1, 8<sup>th</sup> Floor, DLF Cybercity, Plot No. 129-132, APHB Colony, Gachibowli, Hyderabad – 500 019 submitted an application dated 4.7.2020 (Received on 9.7.2020) for setting up of unit in M/s. Sundew Properties Ltd, SEZ for IT/ITES at Madhapur Village, Serilingampally Mandal, Ranga Reddy District, Telangana.

The following are the details of the project.

(1) Name of the Unit	M/s. Model N Software Pvt. Ltd (u-2), Block-3, Office-1, 8 <sup>th</sup> Floor, DLF Cybercity, Plot No. 129-132, APHB Colony, Gachibowli, Hyderabad – 500 019
(2) Proposal is for	Information Technology (in the nature of Application/Software Development and Enhancement of the applications, Testing, maintenance and support activities)
(3) Location of the Unit	M/s. Sundew Properties Ltd, SEZ for IT/ITES at Madhapur Village, Serilingampally Mandal, Ranga Reddy District, Telangana
(4) Manufacturing/Trading/Services	Setting up of an IT/ITES unit
(5) Investment	<u>Plant and Machinery</u> - Imported CIF value – Rs. 784.63 Lakhs - Indigenous – Rs. 872.81 Lakhs - Total - Rs. 1657.44 Lakhs
(6) Import requirements	Capital Goods – Rs. 784.63 Lakhs Raw material, components, Consumables, packing Material fuel etc. for 5 years: Nil  Foreign Exchange out go: Rs. 1,673.04 Lakhs (for 5 years)
(7) FOB value of Exports	Rs. 44,420.25 Lakhs
(8) Indigenous requirements	CG – Rs. 872.81 Lakhs
(9) Foreign Technology, if any	No
(10) NRI and FI	NIL
(11) NFE	Rs. 42,747.21 Lakhs
(12) Requirement of Land/built up area	69,945 sq. ft. being Unit No. 1001, 10 <sup>th</sup> Floor, Building No. 12D in the above SEZ
(13) Requirement of water	150 KL
(14) Requirement of power	200 KVA
(15) Employment	Men : 260 Women : 116 Total: 376
(16) Nature of the Entity	Private Limited company incorporated on 21.01.2010

(17) Means of Finance	From Existing Reserves & Surplus and from Internal Accruals (over next 5 years – Surplus profits every year transferred to reserves
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**Requirement of Space:** 69,945 sq. ft. being Unit No. 1001, 10<sup>th</sup> Floor, Building No. 12D in the above SEZ

**Investment:** The project cost is Rs. 1657.44 Lakhs.

**Marketing:** The Company does not envisage entering into a marketing collaboration agreement.

From Policy angle

NFE: Positive

In case of this project, the FOB value of exports projected is Rs. 20,883 Lakhs and FE outgo of Rs. 5,373 Lakhs. Hence it has positive NFE of Rs. 15,510 Lakhs.

**ITC Classification:** The proposed items are freely exportable and importable.

As per the new guidelines for issue of LOA, the following parameters need to be looked into.

In the case of SEZ units, proposals for setting up units under SEZ scheme under automatic route shall be considered by the Unit Approval Committee.

The Notification for the Unit Approval Committee has been issued in terms of SEZ Rules, 2006.

In terms of Rule 17 (2) of SEZ rules, the application submitted by the Company has been examined and submitted for consideration of Unit Approval Committee.

In terms of Rule 18 (2) of SEZ rules, the Approval Committee shall approve the proposal if it fulfills the requirements viz., (a) if the proposal meets with the positive NFE earning requirement (according to projections NFE is positive); (b) availability of space is confirmed by Developer dated 9.7.2020 regarding availability of space submitted, (c) applicant undertakes to fulfill the environmental and pollution control norms (d) applicant submits proof of residence of proprietor or partners of partnership firms or Directors of the Company (Residential proofs of all Directors submitted), (e) Income tax returns alongwith annexures of the proprietor or partners or in the case of a company audited balance sheet for the last 3 years (Audited balance sheets of the company for the last 3 years from 2016-17 to 2018-19).

The proposal of the unit is placed before UAC for approval please.

**TABLE AGENDA Item No. 1 (b):** Proposal of M/s. Trianz Holdings Pvt. Ltd (u-1) in M/s. Sundew Properties Ltd, SEZ for IT/ITES at Madhapur Village, Serilingampally Mandal, Ranga Reddy District, Telangana for approval for transfer of SEZ application to M/s. Novaark Consulting Pvt. Ltd.

M/s. Trianz Holdings Pvt. Ltd (u-1) was issued LOA No. SEZ (IT/ITES)/TH/SUNDEW/(HYD)/0012/2009 dated 29.9.2009 for setting up of a unit at Building No. 14, Office Level 1, Unit No. 10 in M/s. Sundew Properties Ltd, SEZ for IT/ITES at Madhapur Village, Serilingampally Mandal, Ranga Reddy District, Telangana. The unit commenced operations on 26.10.2009 and the LOA is valid upto 25.10.2024.

The unit vide its letter dated 8.7.2020 (Received on 9.7.2020) has stated that they have transferred its IT & Consulting business under a slump sale arrangement to M/s. Novaark Consulting Pvt. Ltd having registered office at Yashoranga, No. 50, 2<sup>nd</sup> Floor, 1<sup>st</sup> Main, 3<sup>rd</sup> Phase, J.P. Nagar, Bengaluru – 560 078 vide Business Transfer Agreement dated June 19, 2020. The transfer is effective from 20.6.2020 and from this date, all the contracts, rights, liabilities and obligations of Trianz are transferred and assigned to Novaark.

In this regard, the unit has enclosed the following documents:

- a) Digitally signed Board Resolutions from both the companies for Transfer of License
- b) Business Transfer Agreement with respect to Transfer of License
- c) Annual Reports of Trianz for 2019-20
- d) Digitally signed Declaration
- e) Certified true copy of Memorandum & Article of Association, List of Directors, Certificate of Incorporation, PAN copy, IEC code of Novaark

The proposal of the unit is placed before approval please.

**APPROVAL COMMITTEE FOR M/s. INFOSYS LIMITED, SPECIAL ECONOMIC ZONE FOR IT/ITES AT POCHARAM VILLAGE, GHATKESAR MANDAL, RANGA REDDY DISTRICT, TELANGANA**

**TABLE AGENDA Item No. 2:** Proposal of M/s. Infosys Ltd, Developer, SEZ for IT/ITES at Madhapur Village, Serilingampally Mandal, Ranga Reddy District, Telangana for approval for procurement of 100 KL of Diesel for their SEZ.

The Developer vide letter dated 1.7.2020 has requested for permission for procurement of 100 KL of Diesel for their SEZ. They need to ensure that minimum stock for Phase 1 – 96 KL and Phase 2 – 48 KL as per corporate guidelines. Currently, they are running short of minimum quantity that is required to be maintained.

They have enclosed the procurement and utilization report of Diesel from October, 2019 to June, 2020.

The Specified Officer vide email dated 9.7.2020 has stated that the last approval for procurement of 100 KL of Diesel was given on 30.12.2019 for use between 30.12.2019 to 29.6.2019. The company has devised a policy of maintaining minimum stock of 144 KL of diesel in two phase of SEZ. The unit has furnished the consumption details.

The unit has a stock of 145.588 KL of Diesel as on 20.6.2020 and have consumed 63.621 KL during the last 6 months. As consumption during last 6 months is 63.621 KL only and in view of the fact that most of the employees are working from home which is likely to continue for some more months, it is opined that it can be considered to grant permission for procurement of only 70 KL of Diesel without payment of VAT.

(in KL)

Name of the Product	Opening Balance	Received Qty	Issued/Consumed Qty	Balance Qty
Diesel	89.209	120	63.621	145.588

The proposal of the Developer is placed before UAC for approval please.

**APPROVAL COMMITTEE FOR M/s. WIPRO LIMITED, SPECIAL ECONOMIC ZONE FOR IT/ITES AT MANIKONDA VILLAGE, RAJENDRA NAGAR MANDAL, RANGA REDDY DISTRICT, TELANGANA**

**TABLE AGENDA Item No. 3:** Proposal of M/s. Wipro Ltd, Developer, SEZ for IT/ITES at Manikonda Village, Rajendra Nagar Mandal, Ranga Reddy District, Telangana for approval for procurement of 180 KL of Diesel for their SEZ.

The Developer vide letter dated 7.7.2020 (Received on 8.7.2020) has stated that they have installed 6 Nos of DG sets in their SEZ. These DG sets are used during the planned power failures and unexpected power failures from State Grid.

They have received Diesel approval from VSEZ on 30.12.2019 and out of 100 KL, they have consumed 46.399 KL with an average monthly consumption of 6.62 KL for last 7 months from December, 2019 to June, 2020. The month wise details are enclosed.

The Specified Officer on 7.7.2020 has certified the utilization particulars from December, 2019 to June, 2020 (**7 months**):

(in KL)				
Name of the Product	Opening Balance	Received Qty	Issued/Consumed Qty	Balance Qty
Diesel	40.864	68.299	46.399	62.764

The proposal of the Developer is placed before UAC for approval please.

**APPROVAL COMMITTEE FOR M/s. DIVIJA COMMERCIAL PROPERTIES PVT. LIMITED, SPECIAL ECONOMIC ZONE FOR IT/ITES AT RAIDUR VILLAGE, SERILINGAMPALLY MANDAL, RANGA REDDY DISTRICT, TELANGANA**

**TABLE AGENDA Item No. 4:** Proposal of M/s. TDCX Digilab India Pvt. Ltd for setting up of a unit in M/s. Divija Commercial Properties Pvt. Ltd, SEZ for IT/ITES at Raidurg Village, Serilingampally Mandal, Ranga Reddy District, Telangana.

M/s. TDCX Digilab India Pvt. Ltd having its registered office at Ground Floor, Door No. 6-3-1089/1/1, Pavani Avenue, Gulmohar Avenue Road, Somajiguda, Hyderabad – 500 082 submitted an application dated 10.7.2020 for setting up of a unit in M/s. Divija Commercial Properties Pvt. Ltd, SEZ for IT/ITES at Raidurg Village, Serilingampally Mandal, Ranga Reddy District, Telangana.

The following are the details of the project.

(1) Name of the Unit	M/s. TDCX Digilab India Pvt. Ltd, Ground Floor, Door No. 6-3-1089/1/1, Pavani Avenue, Gulmohar Avenue Road, Somajiguda, Hyderabad – 500 082
(2) Proposal is for	IT/ITES
(3) Location of the Unit	M/s. Divija Commercial Properties Pvt. Ltd, SEZ for IT/ITES at Raidurg Village, Serilingampally Mandal, Ranga Reddy District, Telangana

(4) Manufacturing/Trading/Services	Setting up of an IT/ITES unit
(5) Investment	<u>Plant and Machinery</u> - Imported CIF value – Rs. 1146 Lakhs - Indigenous – Rs. 1006 Lakhs - Total - Rs. 2152 Lakhs
(6) Import requirements	Capital Goods – Rs. 1146 Lakhs Raw material, components, Consumables, packing Material fuel etc. for 5 years: Nil  Foreign Exchange out go: Rs. 1533 Lakhs (for 5 years)
(7) FOB value of Exports	Rs. 9120.79 Lakhs
(8) Indigenous requirements	CG – Rs. 1006 Lakhs
(9) Foreign Technology, if any	No
(10) NRI and FI	NIL
(11) NFE	Rs. 7587.79 Lakhs
(12) Requirement of Land/built up area	45,534 sq. ft. on the 12 <sup>th</sup> Floor (part) comprising of Unit No. 1203 in the South Wing of 22,394 sq. ft. and Unit No. 1204 in the South Wing of 23,140 sq. ft. in the above SEZ
(13) Requirement of water	3960 KL
(14) Requirement of power	341.50 KVA
(15) Employment	Men : 264 Women : 176 Total: 440
(16) Nature of the Entity	Private Limited company incorporated on 17.1.2020
(17) Means of Finance	Internal Sources and Share Capital and Reserves and Surplus from Operations.

**Requirement of Space:** 45,534 sq. ft. on the 12<sup>th</sup> Floor (part) comprising of Unit No. 1203 in the South Wing of 22,394 sq. ft. and Unit No. 1204 in the South Wing of 23,140 sq. ft. in the above SEZ

**Investment:** The project cost is Rs. 2152 Lakhs.

**Marketing:** The Company does not envisage entering into a marketing collaboration agreement.

From Policy angle

NFE: Positive

In case of this project, the FOB value of exports projected is Rs. 9120.79 Lakhs and FE outgo of Rs. 1533 Lakhs. Hence it has positive NFE of Rs. 7587.79 Lakhs.

**ITC Classification:** The proposed items are freely exportable and importable.

As per the new guidelines for issue of LOA, the following parameters need to be looked into.

In the case of SEZ units, proposals for setting up units under SEZ scheme under automatic route shall be considered by the Unit Approval Committee.

The Notification for the Unit Approval Committee has been issued in terms of SEZ Rules, 2006.

In terms of Rule 17 (2) of SEZ rules, the application submitted by the Company has been examined and submitted for consideration of Unit Approval Committee.

In terms of Rule 18 (2) of SEZ rules, the Approval Committee shall approve the proposal if it fulfills the requirements viz., (a) if the proposal meets with the positive NFE earning requirement (according to projections NFE is positive); (b) availability of space is confirmed by Developer dated 2.7.2020 regarding availability of space submitted, (c) applicant undertakes to fulfill the environmental and pollution control norms (d) applicant submits proof of residence of proprietor or partners of partnership firms or Directors of the Company (Residential proofs of all Directors submitted), (e) Income tax returns alongwith annexures of the proprietor or partners or in the case of a company audited balance sheet for the last 3 years.

The proposal of the unit is placed before UAC for approval please.

**APPROVAL COMMITTEE FOR M/s. TSIIC LIMITED, SPECIAL ECONOMIC ZONE FOR IT/ITES AT NANAKRAMGUDA VILLAGE, SERILINGAMPALLY MANDAL, RANGA REDDY DISTRICT, TELANGANA**

**TABLE AGENDA Item No. 5:** Proposal of M/s. TSI Business Parks (Hyderabad) Pvt. Ltd, Co-Developer for M/s. TSIIC Ltd, SEZ for IT/ITES at Nanakramguda Village, Serilingampally Mandal, Ranga Reddy District, Telangana for approval for procurement of additional list of goods for operation of existing building for MEP works in their SEZ.

The Co-Developer vide letter dated 6.7.2020 (Received on 10.7.2020) has submitted additional list of goods for operation of existing building for Maintenance, Electrical and Plumbing works for a value of Rs. 3359.88 Lakhs (Indigenous) and Rs. 304 Lakhs (Imported) in their SEZ.

The list has been certified by Chartered Engineer as required under Rule 12 (2) of SEZ Rules 2006.

In terms of Rule 10 of SEZ Rules 2006, the approval Committee may permit goods and services to carry authorized operations.

The proposal of the Developer is placed before UAC for approval please.

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