

APPROVAL COMMITTEE FOR M/s. DIVIJA COMMERCIAL PROPERTIES PVT. LIMITED, SPECIAL ECONOMIC ZONE FOR IT/ITES AT RAIDURG VILLAGE, SERILINGAMPALY MANDAL, RANGA REDDY DISTRICT, TELANGANA

ADDITIONAL AGENDA Item No. 1: Proposal of M/s. MindTree Ltd (u-2) for setting up of unit in M/s. Divija Commercial Properties Pvt. Limited, IT/ITES SEZ at Raidurg Village, Serilingampally Mandal, Ranga Reddy District, Telangana.

M/s. MindTree Ltd (u-2) having its registered office at Global Village, Behind RV Engineering College, Mylasandra, Mysore Road, Bengaluru – 560 059 submitted an application dated 16.3.2020 for setting up of unit in M/s. Divija Commercial Properties Pvt. Limited, IT/ITES SEZ at Raidurg Village, Serilingampally Mandal, Ranga Reddy District, Telangana.

The following are the details of the project.

(1) Name of the Unit	M/s. MindTree Ltd (u-2), Global Village, Behind RV Engineering College, Mylasandra, Mysore Road, Bengaluru – 560 059
(2) Proposal is for	Services (IT Consulting and implementation company that delivers business solutions through global software development)
(3) Location of the Unit	M/s. Divija Commercial Properties Pvt. Limited, IT/ITES SEZ at Raidurg Village, Serilingampally Mandal, Ranga Reddy District, Telangana
(4) Manufacturing/Trading/Services	Setting up of an IT/ITES unit
(5) Investment	<u>Plant and Machinery</u> - Imported CIF value – Rs. 1350 Lakhs - Indigenous – Rs. 1650 Lakhs - Total - Rs. 3000 Lakhs
(6) Import requirements	Capital Goods – Rs. 1350 Lakhs Raw material, components, Consumables, packing Material fuel etc. for 5 years: Nil Foreign Exchange out go: Rs. 26,070 Lakhs (for 5 years)
(7) FOB value of Exports	Rs. 59,616 Lakhs
(8) Indigenous requirements	CG – Rs. 1650 Lakhs
(9) Foreign Technology, if any	No
(10) NRI and FI	NIL
(11) NFE	Rs. 33,545 Lakhs
(12) Requirement of Land/built up area	a) Unit Nos. 1203 & 1204 i.e., part of 12 th Floor admeasuring 45,534 sq. ft., b) Unit Nos. 0301 & 0302 i.e., part of 3 rd Floor admeasuring 46,637 sq. ft., c) Unit No. 0101 i.e., part of 1 st Floor admeasuring approx 21,003 sq. ft and d) Unit No. UG 01 i.e, part of Upper Ground Floor admeasuring approx 18,705 sq. ft. totaling to 1,30,879 sq. ft.
(13) Requirement of water	40 KL
(14) Requirement of power	1000 KVA

(15) Employment	Men : 600 Women : 400 Total: 1000
(16) Nature of the Entity	Public Limited company incorporated on 28.03.2008
(17) Means of Finance	Reserve and Surplus

Requirement of Space: a) Unit Nos. 1203 & 1204 i.e., part of 12th Floor admeasuring 45,534 sq. ft., b) Unit Nos. 0301 & 0302 i.e., part of 3rd Floor admeasuring 46,637 sq. ft., c) Unit No. 0101 i.e., part of 1st Floor admeasuring approx 21,003 sq. ft and d) Unit No. UG 01 i.e, part of Upper Ground Floor admeasuring approx 18,705 sq. ft. totaling to 1,30,879 sq. ft.

Investment: The project cost is Rs. 3000 Lakhs.

Marketing: The Company does not envisage entering into a marketing collaboration agreement.

From Policy angle

NFE: Positive

In case of this project, the FOB value of exports projected is Rs. 59,616 Lakhs and FE outgo of Rs. 26,070.80 Lakhs. Hence it has positive NFE of Rs. 33,545.20 Lakhs.

ITC Classification: The proposed items are freely exportable and importable.

As per the new guidelines for issue of LOA, the following parameters need to be looked into.

In the case of SEZ units, proposals for setting up units under SEZ scheme under automatic route shall be considered by the Unit Approval Committee.

The Notification for the Unit Approval Committee has been issued in terms of SEZ Rules, 2006.

In terms of Rule 17 (2) of SEZ rules, the application submitted by the Company has been examined and submitted for consideration of Unit Approval Committee.

In terms of Rule 18 (2) of SEZ rules, the Approval Committee shall approve the proposal if it fulfills the requirements viz., (a) if the proposal meets with the positive NFE earning requirement (according to projections NFE is positive); (b) availability of space is confirmed by Developer from 13.3.2020 regarding availability of space submitted, (c) applicant undertakes to fulfill the environmental and pollution control norms (d) applicant submits proof of residence of proprietor or partners of partnership firms or Directors of the Company (Residential proofs of all Directors submitted), (e) Income tax returns alongwith annexures of the proprietor or partners or in the case of a company audited balance sheet for the last 3 years (Audited balance sheets of the company for the last 3 years from 2015-16 to 2017-18 and Income Tax Returns of the company from 2016-17 to 2018-19).

The proposal of the unit is placed before UAC for approval please.

APPROVAL COMMITTEE FOR M/s. PHOENIX INFOCITY PVT. LTD, SPECIAL ECONOMIC ZONE FOR IT/ITES AT GACHIBOWLI VILLAGE, SERILNGAMPALLY MANDAL, RANGA REDDY DISTRICT, TELANGANA

ADDITIONAL AGENDA Item No. 2: Proposal of M/s. Avinash Hitech City 2 Society, Co-Developer in M/s. Phoenix Infocity Pvt. Ltd, SEZ for IT/ITES at Gachibowli Village, Serilingampally Mandal, Ranga Reddy District, Telangana for approval for setting up of Canteen (Cafeteria) in their SEZ.

The Co-Developer vide its letter dated 19.11.2019 (Received on 26.11.2019) has requested to allow/permit them to engage food stall vendors to operate the day-to-day needs & requirements of all the employees belonging to M/s. HCL Technologies Limited, units operating in their Building H01B on 2nd Floor in an area of 22,000 sq. ft. (approx).

The Co-Developer and Units were issued Adjudication Orders for not seeking permission from the competent authority for operating the Cafeteria in P2 Floor in H01B by imposing a penalty of Rs. 50,000/- each. The Co-Developer and Units had deposited the penalty amount on 24.2.2020 and 6.3.2020 respectively.

The proposal of the Co-Developer is placed before UAC for approval.
