MINUTES OF THE MEETING OF THE UNIT APPROVAL COMMITTEE FOR
EOUs HELD ON 27.03.2019

The Meeting of the Unit Approval Committee for EOU.s was held on 27.03.2019 at 11.30 am in Conference Hall of VSEZ, Administrative Building, VSEZ, Duvvada, Visakhapatnam -530 049, under the Chairmanship of Shri A. Ram Mohan Reddy, IFS, Zonal Development Commissioner, VSEZ.

Members:

1. Joint Development Commissioner, VSEZ, Visakhapatnam, Shri Vasant Kiran Babu, IFS. ......Present

2. Joint DGFT, Visakhapatnam
   Rep. by Shri Punnam Kumar, Asst DGFT, Visakhapatnam ......Present

3. Jurisdictional Commissioner of Customs or nominee .....not Present

The Development Commissioner, VSEZ welcomed the members and appraised them briefly about the agenda item of proposal new EOU, placed before the Committee for its consideration.

Agenda : 1

Ratification of minutes of the meeting held on 28.02.2019.

The UAC ratified the minutes of the UAC meeting held on 28.02.2019.

Agenda : 2

The proposal of M/s. Kaleesuwari Refinery and Industry Private Limited at Industrial Park, Vakalpudi, Kakinada for partial conversion of their existing DTA unit into an EOU for manufacture and export of `Bio-diesel' and its by-product `Glycerin' has been discussed in the UAC, and it has been approved 'in principle' subject to the following:

- Since, the unit is required to import of used cooking oil under a Frame work agreement with M/s. BP Singapore Pvt. Ltd., for manufacture and export of `bio-diesel' (restricted item). The permission for import of cooking oil is to be obtained from BOA.

Contd...P/2. (PTO)
1. Regarding the existing capital goods in DTA, proposed to be transferred to EOU, the unit has to furnish exact value of capital goods, after deduction of depreciated value, if any, duly certified by the Govt. approved Chartered Engineer.

2. The proposed EOU premises, entry of duty free goods and all other related matters and DTA unit may be inspected jointly by concerned nominated jurisdictional customs officer and VSEZ and the report to be submitted immediately.

The meeting ended with thanks to the Chair.

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