

APPROVAL COMMITTEE FOR M/s. MANTRI DEVELOPERS PVT. LTD, SPECIAL ECONOMIC ZONE FOR IT/ITES AT NANAKRAMGUDA VILLAGE, SERILINGAMPALLY MANDAL, RANGA REDDY DISTRICT, TELANGANA

TABLE AGENDA Item No. 1: Proposal of M/s. Tata Consultancy Services Limited for setting up of unit in M/s. Mantri Developers Pvt. Limited, IT/ITES SEZ at Nanakramguda Village, Serilingampally Mandal, Ranga Reddy District, Telangana.

Proposal of M/s. Tata Consultancy Services Limited having its registered office at Nirmal Building, 9th Floor, Nariman Point, Mumbai submitted an application dated 5.3.2019 for setting up of unit in M/s. Mantri Developers Pvt. Limited, IT/ITES SEZ at Nanakramguda Village, Serilingampally Mandal, Ranga Reddy District, Telangana.

The following are the details of the project.

(1) Name of the Unit	M/s. Tata Consultancy Services Limited, Nirmal Building, 9 th Floor, Nariman Point, Mumbai
(2) Proposal is for	Services
(3) Location of the Unit	M/s. Mantri Developers Pvt. Limited, IT/ITES SEZ at Nanakramguda Village, Serilingampally Mandal, Ranga Reddy District, Telangana
(4) Manufacturing/Trading/Services	Setting up of an IT/ITES unit
(5) Investment	<u>Plant and Machinery</u> - Imported CIF value – Rs. 4,500 Lakhs - Indigenous – Rs. 11,500 Lakhs - Total - Rs. 16,000 Lakhs
(6) Import requirements	Capital Goods – Rs. 2500 Lakhs Raw material, components, Consumables, packing Material fuel etc. including services for 5 years: Rs. 2,000 Lakhs Foreign Exchange out go: Rs. 17,500 Lakhs (for 5 years)
(7) FOB value of Exports	Rs. 65,300 Lakhs
(8) Indigenous requirements	CG – Rs. 5000 Lakhs Raw material, components, Consumables, packing Material fuel etc. including services for 5 years: Rs. 4,000 Lakhs
(9) Foreign Technology, if any	No
(10) NRI and FI	NIL
(11) NFE	Rs. 47,800 Lakhs
(12) Requirement of Land/built up area	1,79,942 sq. ft. in 8 th Floor, Part of 10 th Floor, 12 th Floor, 13 th Floor & 14 th Floor of “Mantri Cosmos I & II” in the above SEZ
(13) Requirement of water	60KLD

(14) Requirement of power	2 MVA
(15) Employment	Men : 1005 Women : 495 Total: 1500
(16) Nature of the Entity	Public Limited company incorporated on 17.12.2002 under Companies Act.
(17) Means of Finance	Internal Accruals

Requirement of Space: 1,79,942 sq. ft. in 8th Floor, Part of 10th Floor, 12th Floor, 13th Floor & 14th Floor of “Mantri Cosmos I & II” in the above SEZ

Investment: The project cost is Rs. 16,000 Lakhs.

Marketing: The Company does not envisage entering into a marketing collaboration agreement.

From Policy angle

NFE: Positive

In case of this project, the FOB value of exports projected is Rs. 65,300 Lakhs and FE outgo of Rs. 17,500 Lakhs. Hence it has positive NFE of Rs. 47,800 Lakhs.

ITC Classification: The proposed items are freely exportable and importable.

As per the new guidelines for issue of LOA, the following parameters need to be looked into.

In the case of SEZ units, proposals for setting up units under SEZ scheme under automatic route shall be considered by the Unit Approval Committee.

The Notification for the Unit Approval Committee has been issued in terms of SEZ Rules, 2006.

In terms of Rule 17 (2) of SEZ rules, the application submitted by the Company has been examined and submitted for consideration of Unit Approval Committee.

In terms of Rule 18 (2) of SEZ rules, the Approval Committee shall approve the proposal if it fulfills the requirements viz., (a) if the proposal meets with the positive NFE earning requirement (according to projections NFE is positive); (b) availability of space is confirmed by Developer from 13.03.2019 regarding availability of space submitted, (c) applicant undertakes to fulfill the environmental and pollution control norms (d) applicant submits proof of residence of proprietor or partners of partnership firms or Directors of the Company (Residential proofs of all Directors submitted), (e) Income tax returns alongwith annexures of the proprietor or partners or in the case of a company audited balance sheet for the last 3 years (Balance Sheets for the last 3 years from 2015-16 to 2017-18 submitted).

The proposal of the unit is placed before UAC for approval please.